

FY2023 BUDGET WORKSHOP

JULY 21, 2022

Indiantown

BUDGET FRAMEWORK

- ✓Operating revenues must equal expenditures
- ✓No increases in the operating millage rate
- ✓Focus on Village priorities
- ✓Apply strategic and conservative approaches
- ✓Needs based approach to support oversight and compliance.

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BUDGET CHALLENGES

- ✓Balancing revenues and expenditures
- ✓Second consecutive year of lower ad-valorem revenue
  - 2.6% FY22 Decrease ($82,616); 1.7% FY23 Decrease ($53,713)
- ✓Rising inflation rate
- ✓Funding improvements to infrastructure
- ✓Cost-matching of projects not 100% grant funded
- ✓Staffing shortages, segregation of duties
- ✓Funding internal functions to safeguard oversight of public funds and public records
- ✓Growing regulatory compliance requirements related to grants, finance, risk mgmt., operations, procurement, etc.

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FY2023 HIGHLIGHTS

- ✓$10.2 million (General Fund, Water & Sewer Fund)
- ✓$1.6304 millage rate for General Fund
- ✓Includes TPPG Tax Incentive for FPL ($530K)
- ✓Contractual increases for plans review, inspections, code compliance
- ✓CIP Budget for ARPA, Grants. Ad-valorem for cost-match will be via budget amendment.
- ✓Up to 5% increase in cost of living adjustments pending.
- ✓Base budget funds 30.5 current positions; 5.5 additional.

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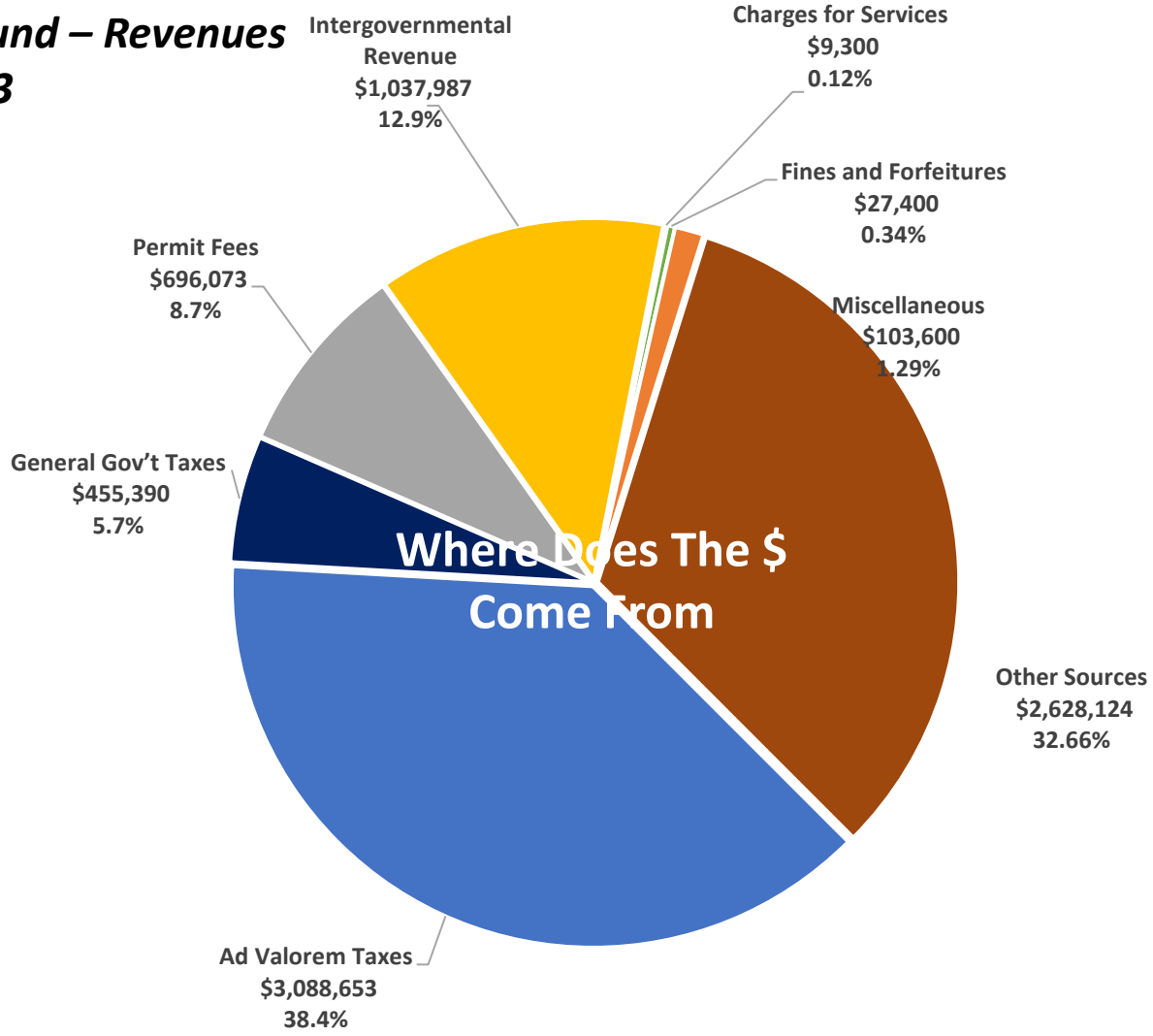
GENERAL FUND

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FY2023 PRELIMINARY BUDGET

General Fund – Revenues

$8,046,523



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FY2023 PRELIMINARY BUDGET

General Fund - Revenues

General Fund Revenues	FY 2022 Revised Budget	FY 2023 Preliminary Budget	FY 2023 vs FY 2022 ($)	FY 2023 vs FY 2022 ($)
Ad Valorem Tax	3,142,366	3,088,653	(53,713)	-1.7%
Other General Gov't Tax	456,869	455,390	(1,479)	-0.3%
Permits & Franchise Fees	637,739	696,073	58,334	9.1%
Intergovernmental Gov't Revenues	1,015,000	1,037,987	22,987	2.3%
Fines & Forfeitures	8,700	27,400	18,700	214.9%
Charges for Services	10,250	9,300	(950)	-9.3%
Miscellaneous Revenues	106,600	103,600	(3,000)	-2.8%
Other Sources	965,000	2,628,120	1,663,120	100.0%
General Fund Revenues	**6,342,524**	**8,046,523**	**1,703,999**	**26.9%**

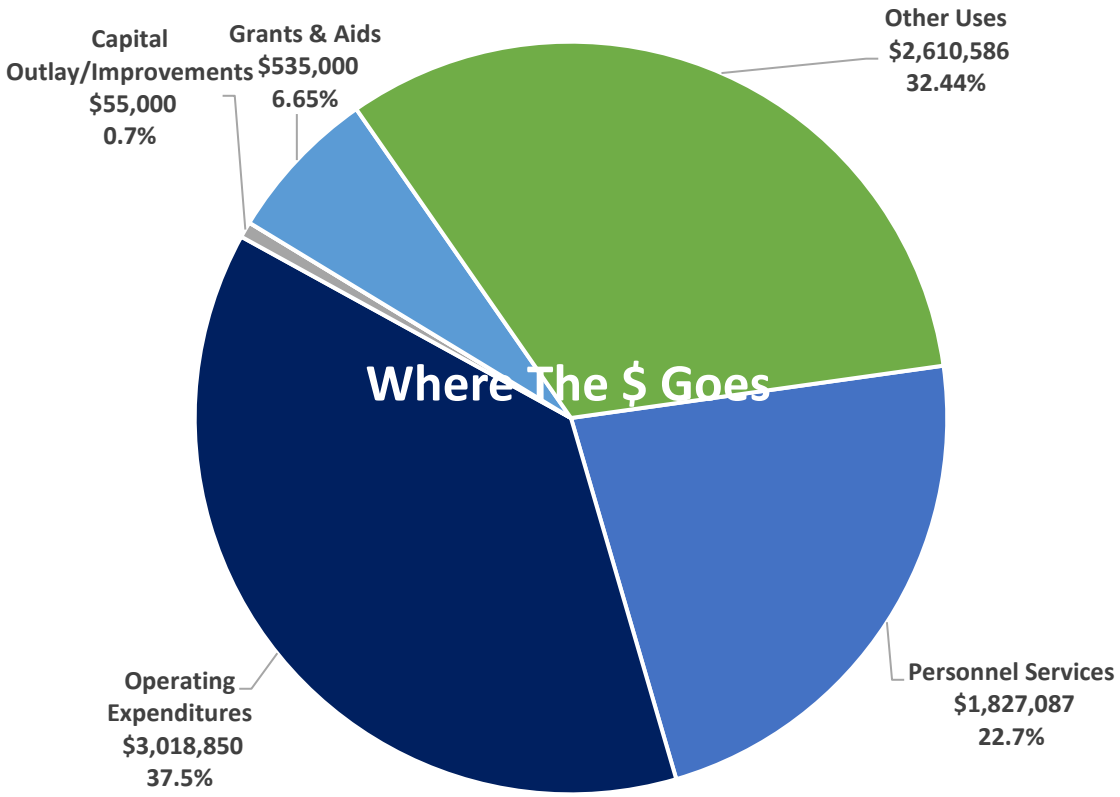
FY2023 Budget includes $2.6 million for ARPA projects/programs

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FY2023 PRELIMINARY BUDGET

General Fund – Expenditures

$8,046,523



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FY2023 PRELIMINARY BUDGET

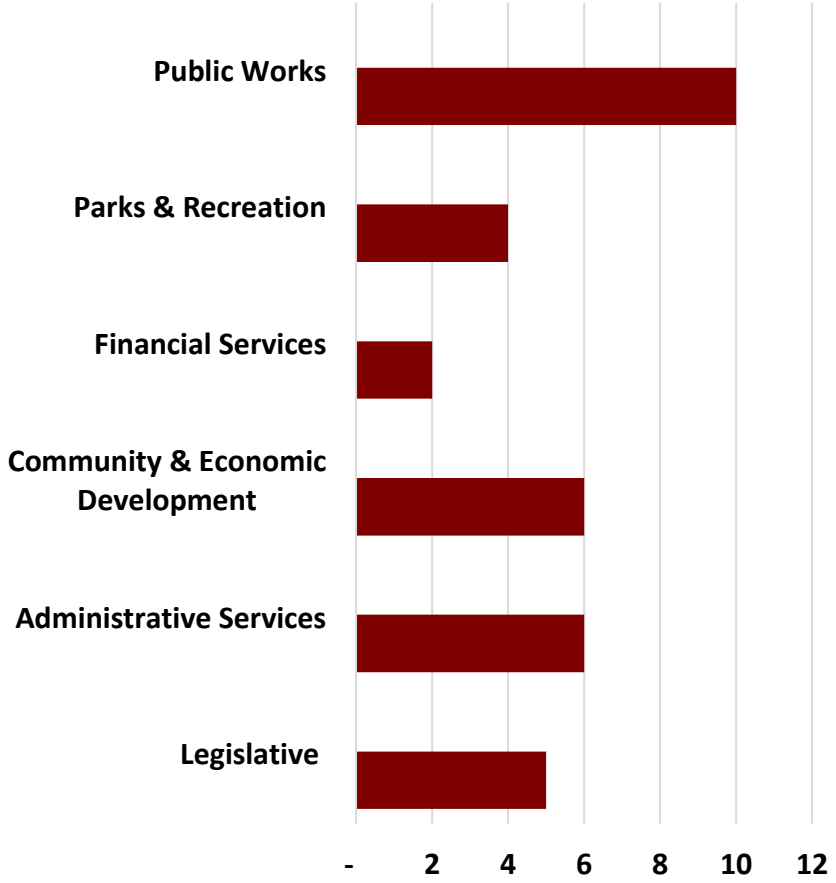
General Fund - Expenditures

General Fund Expenditures	FY 2022 Revised Budget	FY 2023 Preliminary Budget	FY 2023 vs FY 2022 ($)	FY 2023 vs FY 2022 ($)
Personnel Services	1,456,684	1,827,087	370,403	25.4%
Operating Expenditures	2,800,390	3,018,850	218,460	7.8%
Capital Outlay/Improvements	118,500	55,000	(63,500)	-53.6%
Grants & Aids	530,000	535,000	5,000	0.9%
Other Uses	1,436,950	2,610,586	1,173,636	81.7%
General Fund Expenditures	**6,342,524**	**8,046,523**	**1,703,999**	**26.9%**

Other Uses includes Contingencies of $150,000.

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STAFFING COMPLEMENT



Dept.	Current Staff	New Requests	Total
Legislative	5[1]	0	5
Administrative Services	6	1	7
Community & Economic Dev.	6	0	6
Financial Services	2	3.5[2]	5.5
Parks & Recreation	5	0	5
Public Works	10[3]	1	11
	30.5	5.5	36

[1] Actual FTE is 2.5, the amount shown reflects the headcount
[2] 3 of the positions will be 50% split funded with the Water & Sewer Fund
[3] 9 of the positions are budgeted in the Water & Sewer Fund

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Proposed New Staff – FY23

Department	FTE	Title	S&B Cost
Utilities	1.0	Water/Wastewater Technician	$59,646
Utilities / Financial Services	1.0	Accounting Clerk	69,306
Financial Services	1.0	Staff Accountant	81,382
Financial Services	1.0	Purchasing Coordinator	81,382
Financial Services	0.5	P/T Records Scanning Clerk	24,151
Human Resources	1.0	HR Generalist/Risk Management Coordinator	75,344
Total New FTE's	**5.5**	Total Estimated Cost	**$315,866**

WATER & SEWER FUND

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FY2023 PRELIMINARY BUDGET

Water & Sewer- Revenues

Water & Sewer Fund Revenues	FY 2022 Revised Budget	FY 2023 Preliminary Budget	FY 2023 vs FY 2022 ($)	FY 2023 vs FY 2022 ($)
Fines & Forfeitures	21,900	22,000	100	0.5%
Charges for Services	2,066,000	2,083,000	17,000	0.8%
Miscellaneous Revenues	12,100	45,270	33,170	274.1%
Water & Sewer Fund Revenues	**2,100,000**	**2,150,270**	**50,270**	**2.4%**

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FY2023 PRELIMINARY BUDGET

Water & Sewer- Expenses

Water & Sewer Fund Expenses	FY 2022 Revised Budget	FY 2023 Preliminary Budget	FY 2023 vs FY 2022 ($)	FY 2023 vs FY 2022 ($)
Personnel Services	580,998	655,419	74,421	12.8%
Operating Expenditures	1,109,577	1,200,495	90,918	8.2%
Capital Outlay/Improvements	100,000	65,431	(34,569)	-34.6%
Debt Service	85,666	85,666	-	0.0%
Other Uses	223,759	143,259	(80,500)	-36.0%
Water & Sewer Fund Expenses	**2,100,000**	**2,150,270**	**50,270**	**2.4%**

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FY2023 Set & Tentative Dates

- ✓Council sets Tentative Millage Rate – July 28, 2022
- ✓Notify Property Appraiser of Tentative Millage Rate – August 4, 2022
- ✓Presentation of the FY2023 Proposed Budget – August 18, 2022
- ✓First Budget Public Hearing – September 8, 2022
- ✓Final Budget Public Hearing – September 22, 2022

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